



iA Global Asset Management Dividend Team Portfolio Manager Change **Advisor Q&A**

February 8, 2024

What's happening?

iA Global Management Inc. (iAGAM) announces a portfolio manager change to a few of its funds. This change is effective as of February 8.

The change affects the following funds:

- Dividend Growth (iA)
- U.S. Dividend Growth (iA)

Donny Moss is no longer with iAGAM and we thank him for his contributions.

These two funds will continue to be managed by Dan Rohinton, Vice-President & Portfolio Manager, Global Dividend, in collaboration with Oliver Shao, Director & Portfolio Manager, Global Dividend, and Jean-René Adam, Senior Vice-President & Head of Public Equities.

Are any changes expected to the portfolios?

No. All the funds have already been shifted to a team-based approach and we expect no changes as a result of this portfolio manager change.

When will this change take place?

On February 8, 2024.

Will the funds be managed in the same style?

Yes. The Dividend Team, led by Dan Rohinton, and of which Donny Moss was a member, has worked closely over the past 16 months to improve all existing dividend mandates. Regarding the Dividend Growth (iA) Fund, of which Donny Moss was the lead portfolio manager, the mandates have already been reviewed and the team is satisfied with the current positioning. The U.S. Dividend Growth (iA) Fund has also been reviewed and realigned with the Global Dividend (iA) Fund, and there is now a greater overlap of U.S. stock names between the two funds.

How are the mandates aligned in terms of investment process and philosophy?

The Dividend Team employs value-chain analysis as their differentiated investment and security selection process, applying it to all existing dividend mandates. Value-chain analysis was recently used to assess the team's conviction in the holdings of the Canadian Dividend and U.S. Dividend mandates, and to make changes where necessary. This process was completed several months ago.



What is the team's composition moving forward?

Dan Rohinton will continue to lead the iAGAM Dividend Team and will be the lead portfolio manager on all three dividend mandates. The team will be expanding its investment team to improve sector and security coverage for all three mandates. Oliver Shao, Director & Portfolio Manager, will focus more of his time on the Canadian Dividend mandate, but will remain a significant contributor to both the U.S. and Global Dividend mandates.

Given Dan Rohinton's expertise in global and U.S. equities, should advisors expect more foreign exposure in the Canadian Dividend mandate?

The team is satisfied with the fund's current positioning and no changes are required. They will make proactive adjustments to the allocation based on the investment opportunities they identify through their proprietary process. The maximum foreign allocation that is allowed within the Canadian Dividend and Income category is 30%.

When will marketing documentation be updated?

We will gradually update documents after February 8, 2024.

If you have any questions about this change, please speak with your sales team.

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